



THE LYCEUM CLUB  
MELBOURNE • FOUNDED 1912

# SUGGESTED WILL CLAUSES

## PECUNIARY LEGACY

I give to The Lyceum Club (ABN 69 004 126 550) of Ridgway Place Melbourne free of all duties the sum of .....dollars (in words) for the general purposes of The Lyceum Club and I DIRECT that the receipt of the Treasurer or other proper officer for the time being of The Lyceum Club shall be good and sufficient discharge of my Trustees therefore.

## RESIDUARY GIFT

I give to The Lyceum Club (ABN 69 004 126 550) of Ridgway Place Melbourne free of all duties ...per centum of the net residue of my Estate for the general purposes of The Lyceum Club and I DIRECT that the receipt of the Treasurer or other proper officer for the time being of The Lyceum Club shall be good and sufficient discharge of my Trustees therefore.

## SPECIFIC LEGACY

I give to The Lyceum Club (ABN 69 004 126 550) of Ridgway Place Melbourne free of all duties [*percentage of my residuary estate / the sum of ...dollars / detail of specified assets*] ("the bequest ".) It is my preference that the bequest be used by The Lyceum Club to support ..... [*insert purpose. e.g. maintenance of the building, acquisition of art and books, improvement of staff amenity.*] I DIRECT that the receipt of the Treasurer or other proper officer for the time being of The Lyceum Club shall be good and sufficient discharge of my Trustees therefore.

The Lyceum Club suggests that when making a bequest of a fixed dollar amount consideration be given to including a CPI clause in the Will.

## CPI CLAUSE

The said pecuniary legacy is to be adjusted for inflation from the date of this Will to the date of my death according to the movement of the CPI between those 2 dates. *CPI* for the purposes of this Will means the Consumer Price Index All Groups, Weighted Average of Eight Capital Cities of Australia. If the CPI is no longer current at the date of my death and another index is then current, my Executor must compare the indices at the date of this Will to the date of my death and adjust the amount of the bequest to take account of inflation.